

MONTANA SENATE
2007 LEGISLATURE

ROLL CALL

FINANCE AND CLAIMS

DATE 2-15-07

NAMES	PRESENT	ABSENT	EXCUSED
SEN. KEITH BALES (R)	✓		
SEN. GREGORY BARKUS (R)	✓		
SEN. JOHN BRUEGGEMAN (R)	✓		
SEN. JOHN COBB (R)	✓		
SEN. MIKE COONEY (D)	✓		
SEN. STEVE GALLUS (D)	✓		
SEN. KEN HANSEN (D)	✓		
SEN. RICK LAIBLE (R)	✓		
SEN. LANE LARSON (D)	✓		
SEN. DAVE LEWIS (R)	✓		
SEN. GREG LIND(D)	✓		
SEN. COREY STAPLETON (R)	✓		
SEN. BILL TASH (R)	✓		
SEN. MITCH TROPILA (D)	✓		
SEN. DAVE WANZENRIED (D)	✓		
SEN. DAN WEINBERG (D)	✓		
SEN. CAROL WILLIAMS (D)	✓		
SEN. BOB HAWKS (D), VICE CHAIRMAN	✓		
SEN. TRUDI SCHMIDT (D), CHAIRWOMAN	✓		
TARYN PURDY, LSD	✓		
PRUDENCE GILDROY, COMMITTEE SECRETARY	✓		



SENATE STANDING COMMITTEE REPORT

February 15, 2007

Page 1 of 2

Mr. President:

We, your committee on **Finance and Claims** recommend that **Senate Bill 55** (first reading copy -- white) **do pass as amended.**

Signed: 
Senator Trudi Schmidt, Chair

And, that such amendments read:

1. Title, page 1, line 7.

Strike: "DEPOSITED IN A"

Insert: "TRANSFERRED FROM THE GUARANTEE ACCOUNT TO THE"

2. Title, page 1, line 8.

Strike: "RATHER THAN THE GUARANTEE ACCOUNT"

3. Title, page 1, line 10.

Strike: "SECTION"

Insert: "SECTIONS"

Following: "17-6-340"

Insert: "AND 20-9-622"

4. Page 1, line 27.

Following: "~~guarantee account~~"

Insert: "guarantee account and transferred to the"

5. Page 1.

Following: line 28

Insert: "Section 3. Section 20-9-622, MCA, is amended to read:

"20-9-622. **Guarantee account.** (1) There is a guarantee account in the state special revenue fund. The guarantee account is intended to:

(a) stabilize the long-term growth of the permanent fund;
and

(b) maintain a constant and increasing distributable revenue stream. All realized capital gains and all distributable revenue must be deposited in the guarantee account. Except as

Committee Vote:

Yes 15, No 4

Fiscal Note Required — 

341417SC.ssc

provided in subsections (2) and (3), the guarantee account is statutorily appropriated, as provided in 17-7-502, for distribution to school districts through school equalization aid as provided in 20-9-343.

(2) As long as a portion of the coal severance tax loan authorized in section 8, Chapter 418, Laws of 2001, is outstanding, the department of natural resources and conservation shall monthly transfer from the guarantee account to the general fund an amount that represents the amount of interest income that would be earned from the investment of the amount of the loan that is currently outstanding. When the loan is fully paid, all mineral royalties deposited in the guarantee account must be transferred to the school facility improvement account pursuant to 17-6-340.

(3) The revenue distributed through 20-9-534 must be used for the purposes of 20-9-533."

Renumber: subsequent sections

- END -



SENATE STANDING COMMITTEE REPORT

February 15, 2007

Page 1 of 4

Mr. President:

We, your committee on **Finance and Claims** recommend that **Senate Bill 79** (first reading copy -- white) **do pass as amended.**

Signed: _____

Trudi Schmidt
Senator Trudi Schmidt, Chair

And, that such amendments read:

1. Title, line 6.

Strike: "ELIMINATING THE LONG-RANGE BUILDING PROGRAM ACCOUNT;"

2. Title, line 8.

Strike: "AN INTERNAL SERVICE FUND"

Insert: "BUILDING MAINTENANCE RATES"

3. Title, line 9.

Following: "MAINTENANCE;"

Insert: "PROVIDING A FUND TRANSFER;"

Strike: "2-17-811,"

Following: "16-11-119,"

Insert: "17-7-123, 17-7-205,"

4. Title, line 10.

Strike: "SECTION 17-7-205, MCA, AND"

5. Title, line 11.

Following: "PROVIDING"

Insert: "EFFECTIVE DATES AND"

6. Page 1, lines 15 through 25.

Strike: section 1 in its entirety

Renumber: subsequent sections

7. Page 4, line 24.

Insert: "Section 3. Section 17-7-123, MCA, is amended to read:

"17-7-123. Form of executive budget. (1) The budget

Committee Vote:

Yes 19, No 0

Fiscal Note Required

KF

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submitted must set forth a balanced financial plan for funds subject to appropriation and enterprise funds that transfer profits to the general fund or to accounts subject to appropriation for each accounting entity and for the state government for each fiscal year of the ensuing biennium. The base level plan must consist of:

(a) a consolidated budget summary setting forth the aggregate figures of the budget in a manner that shows a balance between the total proposed disbursements and the total anticipated receipts, together with the other means of financing the budget for each fiscal year of the ensuing biennium, contrasted with the corresponding figures for the last-completed fiscal year and the fiscal year in progress. The consolidated budget summary must be supported by explanatory schedules or statements.

(b) budget and full-time equivalent personnel position comparisons by agency, program, and appropriated funds for the current and subsequent biennium;

(c) the departmental mission and a statement of goals and objectives for the department;

(d) base budget disbursements for the completed fiscal year of the current biennium, estimated comparable disbursements for the current fiscal year, and the proposed present law base budget plus new proposals, if any, for each department and each program of the department;

(e) a statement containing recommendations of the governor for the ensuing biennium by program and disbursement category, including:

(i) explanations of appropriation and revenue measures included in the budget that involve policy changes;

(ii) matters not included as a part of the budget bill but included as a part of the executive budget, such as the state employee pay plan, programs funded through separate appropriations measures, and other matters considered necessary for comprehensive public and legislative consideration of the state budget; and

(iii) a summary of budget requests that include proposed expenditures on information technology resources. The summary must include funding, program references, and a decision package reference;

(f) a report on:

(i) enterprise funds not subject to the requirements of subsections (1)(a) through (1)(e), including retained earnings and contributed capital, projected operations and charges, and projected fund balances; and

(ii) fees and charges in the internal service fund type and capital projects fund type, including changes in the level of fees and charges, projected use of the fees and charges, and projected fund balances. Fees and charges in the internal service fund type must be approved by the legislature in the general appropriations act. Fees and charges in a biennium may not exceed

the level approved by the legislature in the general appropriations act effective for that biennium.

(g) any other financial or budgetary material agreed to by the budget director and the legislative fiscal analyst.

(2) The statement of departmental goals and objectives and the schedule for each fund required in 17-7-111(3)(b) of the executive budget are not required to be printed but must be available in the office of budget and program planning and on the internet."

Insert: "Section 4. Section 17-7-205, MCA, is amended to read:

"17-7-205. Long-range building program account. (1) There is a long-range building program account in the capital projects fund type.

~~(2) Cigarette tax revenue deposited in the account pursuant to 16-11-119 must be obligated prior to obligating other funds in the account.~~

~~(3) Coal severance taxes allocated to the account under 15-35-108 may be appropriated for the long-range building program or debt service payments on building projects. Coal severance taxes required for general obligation bond debt service may be transferred to the debt service fund.~~

(2) Money must be deposited in the account from the rates assessed pursuant to 17-7-206.

~~(4)~~(3) Interest earnings, project carryover funds, administrative fees, and miscellaneous revenue must be retained in the account."

Renumber: subsequent sections

8. Page 4, line 29.

Following: "maintenance."

Insert: "The amount appropriated for maintenance must be deposited in the long-range building account for use in future maintenance."

9. Page 5, lines 5 and 6.

Following: "buildings." on line 5

Strike: remainder of line 5 through line 6 in its entirety

10. Page 5, line 7.

Strike: "There is an internal service fund for building maintenance."

11. Page 5, line 8.

Following: "agencies"

Insert: "annual"

Following: "rates"

Insert: ", payable from the general fund,"

Following: "occupancy of"

Insert: "certain"

12. Page 5, line 13.

Strike: "subsections"

Insert: "subsection"

Strike: "and (4) (c)"

Following: "(4) (c)."

Insert: "The department shall establish rates for all long-range building program-eligible buildings for which all maintenance is administered by the department."

13. Page 5, line 14.

Strike: "2007"

Insert: "2009"

14. Page 5, lines 27 through 30.

Strike: subsection (c) in its entirety

15. Page 6, line 24.

Insert: "NEW SECTION. **Section 8. Fund transfer.** There is transferred to the long-range building capital projects account from the state general fund \$7.15 million on July 1, 2007, and July 1, 2008."

Renumber: subsequent sections

16. Page 6, line 25.

Strike: "17-7-205, MCA, and section"

17. Page 6, line 26.

Strike: "are"

Insert: "is"

18. Page 6, line 30.

Insert: "NEW SECTION. **Section 11. Effective dates.** (1) Except as provided in subsection (2), [this act] is effective July 1, 2009.

(2) [Section 8] is effective July 1, 2007."

Renumber: subsequent section

- END -



SENATE STANDING COMMITTEE REPORT

February 20, 2007

Page 1 of 1

Mr. President:

We, your committee on **Finance and Claims** recommend that **Senate Bill 112** (first reading copy -- white) **do pass**.

Signed:

Trudi Schmidt
Senator Trudi Schmidt, Chair

- END -

Committee Vote:

Yes 18, No 1

Fiscal Note Required

— *KF*

381003SC.spb



SENATE STANDING COMMITTEE REPORT

February 15, 2007

Page 1 of 1

Mr. President:

We, your committee on **Finance and Claims** recommend that **Senate Bill 118** (first reading copy -- white) **do pass**.

Signed: _____

Trudi Schmidt
Senator Trudi Schmidt, Chair

- END -

Committee Vote:

Yes 19, No 0

Fiscal Note Required ____

Kf

341043SC.spb



SENATE STANDING COMMITTEE REPORT

February 20, 2007

Page 1 of 1

Mr. President:

We, your committee on **Finance and Claims** recommend that **Senate Bill 243** (first reading copy -- white) **do pass**.

Signed:

Trudi Schmidt
Senator Trudi Schmidt, Chair

- END -

Committee Vote:

Yes 18, No 1

Fiscal Note Required

— *K1*

381004SC.spb



SENATE STANDING COMMITTEE REPORT

February 15, 2007

Page 1 of 1

Mr. President:

We, your committee on **Finance and Claims** recommend that **Senate Bill 413** (first reading copy -- white) **do pass as amended.**

Signed:

Trudi Schmidt
Senator Trudi Schmidt, Chair

And, that such amendments read:

1. Page 2, line 15 through line 16.

Following: "(6)" on line 15

Strike: "1" through "weekly" on line 16

2. Page 2, line 17.

Following: "."

Insert: "The department shall review the proposal to ensure that deposits are made at least weekly, unless the requesting agency shows hardship due to peak processing times."

3. Page 2, line 30.

Strike: "an"

Insert: "a"

4. Page 3, line 1.

Strike: "agent or"

5. Page 3, line 1 through line 2.

Following: "if" on line 1

Strike: ":" through "(a)" on line 2

6. Page 3, line 2.

Strike: "agent or"

7. Page 3, line 2 through line 4.

Following: "sources" on line 2

Strike: ":" through "2-15-3401" on line 4

- END -

Committee Vote:

Yes 19, No 0

Fiscal Note Required —

Kf

341226SC.spb




SENATE STANDING COMMITTEE REPORT

February 15, 2007

Page 1 of 2

Mr. President:

We, your committee on **Finance and Claims** recommend that **Senate Bill 68** (first reading copy -- white) do pass as amended.

Signed: 
Senator Trudi Schmidt, Chair

And, that such amendments read:

1. Page 1, line 9 through line 19.

Strike: line 9 through line 19

2. Page 3, line 7.

Strike: "subsection"

Insert: "subsections"

Following: "(2)"

Insert: "and (3)"

3. Page 3, line 16 through line 17.

Following: "documents"

Strike: ", EXCEPT" on line 16 through "(2)(H)"

4. Page 4, line 11 through line 12.

Following: "RELATES TO"

Strike: "HOW" on line 11 through "VERIFIED" on line 12

Insert: "the portfolio valuation methodology used by the manager"

Following: ";

Insert: "or"

5. Page 4, line 13 through line 14.

Strike: subsections (i) and (j) in their entirety

Insert: "(i) is a summary of fund investment information, including:

(i) manager history, names of key personnel, and the name of the independent auditor;

(ii) how the fund strategy aligns with the board's approved

Committee Vote:

Yes 17, No 2

Fiscal Note Required — *K1*

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asset allocation;

- (iii) targeted fund size and targeted return;
- (iv) fund term or commitment period;
- (v) management and incentive fees; and
- (vi) fund investment limitations or risk controls."

6. Page 4, line 15 through line 16.

Strike: subsection (3) in its entirety

Insert: "(3) The records in subsection (1)(b) may be disclosed to the legislative auditor as provided in 5-13-309."

- END -



SENATE STANDING COMMITTEE REPORT

February 15, 2007

Page 1 of 1

Mr. President:

We, your committee on **Finance and Claims** recommend that **Senate Bill 127** (first reading copy -- white) **do pass**.

Signed: _____

Trudi Schmidt
Senator Trudi Schmidt, Chair

- END -

Committee Vote:

Yes 18, No 1

Fiscal Note Required K7

341045SC.spb



SENATE STANDING COMMITTEE REPORT

February 20, 2007

Page 1 of 1

Mr. President:

We, your committee on **Finance and Claims** recommend that **Senate Bill 113** (first reading copy -- white) **do pass**.

Signed: _____

Trudi Schmidt
Senator Trudi Schmidt, Chair

- END -

Committee Vote:

Yes 18, No 1

Fiscal Note Required _____

Kf

381914SC.ssc

FINANCE AND CLAIMS

MOTION SR 55 DO PASS AS AMENDED

NAME	AYE	NO
SEN. KEITH BALES (R)		✓
SEN. GREGORY BARKUS (R)		✓
SEN. JOHN BRUEGGEMAN (R)		✓
SEN. JOHN COBB (R)	✓	.
SEN. MIKE COONEY (D)	✓	
SEN. STEVE GALLUS (D)	✓	.
SEN. KEN HANSEN (D)	✓	
SEN. RICK LAIBLE (R)		✓
SEN. LANE LARSON (D)	✓	
SEN. DAVE LEWIS (R)		✓
SEN. GREG LIND (D)	✓	
SEN. COREY STAPLETON (R)		✓
SEN. BILL TASH (R)		✓
SEN. MITCH TROPILA (D)	✓	
SEN. DAVID WANZENRIED (D)	✓	
SEN. DAN WEINBERG (D)	✓	
SEN. CAROL WILLIAMS (D)	✓	
SEN. BOB HAWKS (D), VICE CHAIRMAN	✓	
SEN. TRUDI SCHMIDT (D), CHAIRWOMAN	✓	
TARYN PURDY, LSD		
PRUDENCE GILDROY, COMMITTEE SECRETARY		

SENATE PROXY FORM

According to Senate Rule 30-70 (13) (f) , a committee member may vote by proxy using a standard form.

PROXY VOTE


I, the undersigned, hereby authorize Senator LAIBLE

to vote my proxy on any issue before the Senate Finance

_____ Committee

held on 2/15/07, 2007.

SB-55 AS AMEND. NO
SB-79 AMEND YES
SB-79 AS AMEND. YES
~~SB-79 AS AMEND. YES~~



SENATOR *Broussard*
STATE OF MONTANA

SENATE PROXY FORM

According to Senate Rule 30-70 (13) (f) , a committee member may vote by proxy using a standard form.

PROXY VOTE

I, the undersigned, hereby authorize Senator Bob Hawke

to vote my proxy on any issue before the Senate SB 55 - Yes

_____ Committee

held on _____, 2007.

[Signature]
SENATOR
STATE OF MONTANA

SENATE PROXY FORM

According to Senate Rule 30-70 (13) (f) , a committee member may vote by proxy using a standard form.

PROXY VOTE

I, the undersigned, hereby authorize Senator Bob Hawke

to vote my proxy on any issue before the Senate SB 55 - Yes

[Signature] Committee

held on _____, 2007.

[Signature]
SENATOR
STATE OF MONTANA

SENATE PROXY FORM

According to Senate Rule 30-70 (13) (f) , a committee member may vote by proxy using a standard form.

PROXY VOTE

I, the undersigned, hereby authorize Senator Hawes

to vote my proxy on any issue before the Senate Finance SB55-Yes

~~SB55-Yes~~ Committee

held on _____, 2007.

Carol Williams

SENATOR

STATE OF MONTANA

SENATE PROXY FORM

According to Senate Rule 30-70 (13) (f) , a committee member may vote by proxy using a standard form.

PROXY VOTE

I, the undersigned, hereby authorize Senator HAWES

to vote my proxy on any issue before the Senate FINANCE & CLAIMS SB55-Yes

~~SB55-Yes~~ Committee

held on _____, 2007.

CLAUDIA RIVERA

SENATOR

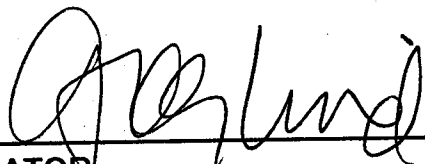
STATE OF MONTANA

SENATE PROXY FORM

According to Senate Rule 30-70 (13) (f) , a committee member may vote by proxy using a standard form.

PROXY VOTE

I, the undersigned, hereby authorize Senator HAWKS
to vote my proxy on any issue before the Senate Finance SB55-Yes
~~SB68-Yes~~ Committee
held on February 15th, 2007.

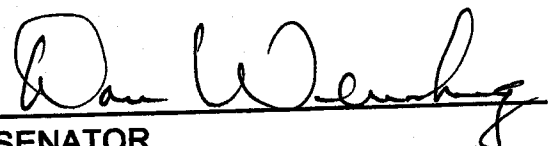

SENATOR
STATE OF MONTANA

SENATE PROXY FORM

According to Senate Rule 30-70 (13) (f) , a committee member may vote by proxy using a standard form.

PROXY VOTE

I, the undersigned, hereby authorize Senator Bob Hawks
to vote my proxy on any issue before the Senate SB55 - Yes
SB68 - No Committee
held on _____, 2007.


SENATOR
STATE OF MONTANA

**MONTANA STATE SENATE
2007 LEGISLATURE**

VISITOR REGISTER

FINANCE AND CLAIMS

DATE 2-15-07

BILLS BEING HEARD TODAY SB 127 SB 113
SB 68 SB 235

PLEASE PRINT

NAME	PHONE	REPRESENTING	BILL #	SUPPORT	OPPOSE
Tom Schneider	442-4600	MPETA	SB113	X	
ROGER HAGAN	459-0773	MT N.G. Assoc's	SB235	X	
Picasso Nazim	444-4209	OPHIS - SLTC	SB235		
Joe Foster	324-3741	MT Veterans Assoc	SB235		
Jim Jacobson	444-7233	MT American Legion	SB235	X	
John Barrows	447-2850	MT Newspaper Assoc	SB68	X	
DAN ANTONIETTI	443-2597	VFW	SB235	X	
Paul Christensen	444-4609	DOZ	SB113		
J.C. WERUGAERUE	442-4250	MEA-MFT	SB113	✓	
CARROLL SWIFT	444-1285	BOI	SB68	✓	
Reley Johnson	443-3797	MT Newspaper Assn	SB68	✓	
Sharon Helfert	444-1464	DOR	SB127	✓	
Maria Johnson	442-5581	WWE FASHYette	SB127	✓	
Bob Johnson	7824507	SEK	SB235	X	

PLEASE LEAVE PREPARED STATEMENT WITH COMMITTEE SECRETARY